

**MINUTES OF THE BRENT HOUSING PARTNERSHIP ANNUAL
GENERAL MEETING HELD ON THURSDAY 30TH SEPTEMBER
2010 at 6.30pm**

Present:

Board Members

Chair:	Kathy Ellison
Joyce Baldy-Gray	TRA
Karin Jagear	TRA
Brian Litchfield	TRA
Shaidah Ramzan	TRA
Dennis Woolcock	TRA
Lesley Jones	Councillor
Janice Long	Councillor
David Ogunro	Councillor
Colin Moone	Independent
David Offenbach	Independent

Eamon McCarrol – Brent Council (Shareholder)

Officers

Gerry Doherty (GD) (Chief Executive), Linda Footer (Company Secretary), Gary Chase (Director of Finance), Greg Trenear (GT) (Financial Controller) David T Babarinsa (DBT) Financial Operations Manager and Jim Cranfield (Clerk)

1 Apologies for Absence

Apologies were received from David Unwin, Chirag Pandya and Arthur Steel.

2 Declarations of Interest

No interests were declared.

**3 Minutes of the Annual General Meeting held on 24th September
2009**

Resolved

That the minutes of the Annual General Meeting held on 24th September 2009 be agreed as a correct record.

4 Matters Arising

There were no matters arising.

5 Annual Report and Accounts 2009/10

The submission to Companies House of an Annual Report approved by the Board is a legal requirement.

GC advised that the Annual Report and Accounts for the 12 months ending 31 March 2010 had been submitted to and approved by the BHP Board at its meeting held earlier this evening.

The report set out the financial statements of the company together with supporting information, including principal activities undertaken, a review of results and future developments, the corporate governance arrangements and the duties of Directors. The independent auditors report was also included.

Eamon McCarrol was pleased to note and welcome the auditors unqualified report and congratulated BHP on a successful year

EM referred to the Sticker and Removal scheme mentioned in the Statement of the Chair and asked how this was operating. Linda Footer explained the procedures followed which were designed to ensure that no items were left in communal areas which could cause a fire, trip hazard or block access.

EM also referred to the negative reserves of 11.6million and **GC** explained that these were mainly attributable to the pension fund deficit and were expected to be addressed via an increase in the management fee and by establishing assets to build up the balance sheet.

EM asked why the interest receivable had reduced and **GC** explained that this was partly due to lower interest rates and to BHPs treasury management policy to use cash balances rather than to draw down loans

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Resolved

That the Annual Report and Accounts for the 12 months ending 31 March 2010 be approved for submission to Companies House.

9 Auditors Report

This had been included within the previous report and had been considered by the Board at its meeting earlier this evening.

The auditors had given an unqualified audit opinion.

The report was noted.

10 Appointment of External Auditors

GC commented upon the satisfactory nature of the work undertaken by the existing auditors, Pricewaterhouse Coopers who were willing to continue to act in this capacity and recommended that they be re-appointed.

Eamon McCarrol confirmed that he was satisfied with this proposal.

GC advised that the Board might wish to consider reviewing the arrangements closer to the conclusion of the existing management agreement with the Council.

Resolved

That Pricewaterhouse Coopers be reappointed as the external auditors for Brent Housing Partnership.

The meeting closed at 6.40pm having completed its business.

Chair

Date